

AGN. NO.

**MOTION BY SUPERVISORS MARK RIDLEY-THOMAS AND
DON KNABE**

August 31, 2010

Support for Flood Insurance Reform Priorities Act of 2010

H.R. 5114 (Waters), also known as the Flood Insurance Reform Priorities Act of 2010, would authorize the National Flood Insurance Program (NFIP) of the Federal Emergency Management Administration (FEMA) to enter into and renew flood insurance policies through Fiscal Year 2015, and make several changes to the NFIP.

Proposed changes to the NFIP include: 1) delaying for five years the mandatory flood insurance purchase requirement for properties recently designated as being within a Special Flood Hazard Area; 2) providing temporary discounted premiums for such properties over a five year period; 3) increasing the maximum coverage for structure and contents; and 4) requiring FEMA to provide for public outreach regarding flood zone maps and the need for purchasing flood insurance.

Over 11,000 properties in Los Angeles County (County) are affected by the decertification of levees at Dominguez Channel and Compton Creek. While locally the

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County is making strides to identify short and long term solutions to address this flood risk, H.R. 5114 would have a positive fiscal impact on Los Angeles County property owners through these aforementioned modifications to the NFIP. The County's Department of Public Works (DPW) estimates that the savings to property owners impacted by the decertified levees in the County will be in the millions of dollars.

DPW and the County's Chief Executive Officer have completed an analysis of H.R. 5114 and recommend that the County and our legislative advocates support the bill. On July 15, 2010, H.R. 5114 passed the House floor by a vote of 329 to 90 and is currently in the Senate Committee on Banking, Housing and Urban Affairs awaiting a hearing. Given the notable impact to County residents, the Board of Supervisors should take all appropriate steps to express strong support for this bill.

I THEREFORE MOVE THAT the Board of Supervisors send a five signature letter to Senators Reid, Feinstein, Boxer, McConnell and other Senate leaders requesting passage of H.R. 5114 during the 2009-2010 Legislative Session.

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